

IN THE MATTER OF:

Consent Order Imposing  
Administrative Penalty  
16-5249

The parties have agreed upon this administrative penalty as a result of negotiation and compromise, and in consideration of the internal corrective internal measures this insurer has implemented to prevent this problem from recurring and of this insurer's assurance that it will timely file each of its future tax returns with the Department. This penalty includes all expenses related to investigation of this matter as provided in Section 38-13-70 of the South Carolina Code. The parties expressly agree and understand that this insurer's payment of the agreed-upon penalty constitutes full accord and satisfaction of this matter.

L.V.

By the signature of one of its officers or authorized representatives upon this consent order, this insurer acknowledges that it understands that this administrative disciplinary order is a public record subject to the disclosure requirements of the State of South Carolina's *Freedom of Information Act*, S.C. Code Ann. §§ 30-4-10, *et seq.*

Nothing contained within this administrative disciplinary order should be construed to limit, or to deprive any person of, any private right of action under the law. Nothing contained within this administrative disciplinary order should be construed to limit, in any manner, the criminal jurisdiction of any law enforcement or judicial officer. Nothing contained within this administrative disciplinary order should be construed to limit the statutory duty, pursuant to S.C. Code Ann. § 38-3-110, of the Director of Insurance, exercised either directly or through the Department, to "report to the Attorney General or other appropriate law enforcement officials criminal violations of the laws relative to the business of insurance or the provisions of this title which he considers necessary to report."

It is, therefore, ordered that American Inter-Fidelity Exchange a RRG shall, within ten days of receipt of this consent order, pay to the Department an administrative penalty in the total amount of \$2,000.

It is further ordered that this information shall be immediately transmitted to the National Association of Insurance Commissioners for distribution to its member states.

This consent order becomes effective on the date of my signature below.



Raymond G. Farmer  
Director

August 2, 2016  
Columbia, South Carolina

I CONSENT:



Signature of Authorized Representative

Lex Venditti  
Name

President  
Title

President  
American Inter-Fidelity Exchange a RRG  
9223 Broadway, Ste. A  
Merrillville, IN 46410

Dated this 28<sup>th</sup> day of July, 2016

L.V.